



Client Success Story

Yumbah Aquaculture / Financial Mastery over XERO

Challenges

The client had grown over several years through multiple acquisitions and was struggling to get efficient and reliable financial analysis undertaken, given the fragmented nature of having 14 companies in Xero. With ongoing growth, they had significant concerns over maintaining good financial stewardship of the group in the short term without wrangling control of the situation.

Solution

Lucid Insights established a Microsoft Azure-based data platform that integrated the Xero financial data from all companies and brought that data together into a single self-service decision support data model with associated Power BI and Excel-based reporting using that data model.

In addition, the data platform was created such that the finance team can define reporting hierarchies that are simply not possible within Xero.

Benefits

The data platform has enabled:

- All data to be centralised and aligned.
- Financial reporting is much more reliable, and turnaround is faster.
- Financial analysis is richer as the staff can drill down into individual transactions across all companies.
- Single source of truth.
- Incorporation of reporting hierarchies that are simply not possible within Xero.
- The client is able to extract data from the platform to assist its migration to a new system that is planned for in the future.

Capabilities

Requirements gathering

Business analysis

Systems analysis

Data integration & modelling

Report design and development

Platform design and development

Technologies

Power BI Desktop & Service

Azure SQL DB

Azure Data Factory

Excel

Teams & SharePoint

Xero APIs

Domains

Agribusiness, Aquaculture